

<b>Scrutiny Panel</b>  <b>23<sup>rd</sup> July 2020</b>  <b>Item 5 – Covid-19, Corporate and Medium Term Financial Update</b>	Item No  <b>5</b>
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### **Outline**

The current pandemic (Covid-19) has had a significant impact on the UK, its economy and the daily lives of people. For councils this is likely to have had a direct impact on costs from being in lockdown, on activity planned before the virus outbreak, recovery and the local economy.

This has put huge amounts of pressure on councils finances and had a direct impact on council budgets. To support this the Government has given councils a package of grant funding to help support the additional pressures. Even with this support councils are facing budget deficits that are likely to be impossible to avoid. Ultimately the length of the lockdown will determine the final impact on a council's financial outcome.

This discussion will look at the financial position of the Council and the affect that Covid-19 is having on the Council's budget.

The report for this item is dependent on the full knowledge of funding levels and other key information which is in the process of being assimilated and is therefore marked 'TO FOLLOW'.

Attending for this item will be:

- **Ian Williams**, Group Director Finance and Corporate Resources

### **Action**

The Scrutiny Panel is requested to note the presentation and ask questions.