# **Hackney**

Skills Economy and Growth Scrutiny Commission

12th February 2019

Making the Local Economy Work for Hackney – SEG Review Evidence Session

## <u>Outline</u>

#### Background

Cities and places in the UK and internationally are grappling with how to deal with a sustained period of growth and high inequality. A global consensus is emerging around the view that inequality not only has a social cost, but that it also hampers long-term economic performance and the productive potential of people and places.

Item No

Inclusive growth is a growing area of debate and viewed as the approach decision makers, policy makers, local authorities and third sector organisation should be taking to reduce inequalities and better connect local communities to the employment opportunities.

The Commission wishes to look at disconnection, job progression and pathways to explore and understand why and how, some parts of the community remain perpetually disconnected from the wider economic success and to identify solutions, policies or practices that could help to bridge this gap.

The Commission is discussing this topic with academics and think tanks who have looked at this area in detail to get an understanding of the policies and practices being recommended to help create inclusive growth economies.

For this discussion item various reports have been provided as background information. Please see list below:

- RSA Inclusive Growth Commission Inclusive Growth Commission Making our Economy Work for Everyone
- RSA Inclusive Growth Commission Inclusive growth for people and places
- RSA Inclusive Growth Commission Inclusive Growth Putting
  Principles Into Practice
- JRF An inclusive growth monitor for measuring the relationship between poverty and growth
- JRF Cities, the social economy and inclusive growth: a practice review

- JRF How international cities lead inclusive growth agendas
- JRF and Manchester University Understanding business behaviour that supports inclusive growth (IGAU Responsible Business Report 1 of 2)
- JRF and Manchester University Understanding business behaviour that supports inclusive growth (IGAU Responsible Business Report 2 of 2)

# **Outline**

Presentation and discussion at the meeting with:

## London Prosperity Board

The London Prosperity Board is an innovative cross-sector partnership, established by the <u>IGP</u>, to rethink what prosperity means for London. The goal of the London Prosperity Board is to develop new ways of thinking, generate new forms of evidence, and test new ways of working that make sustainable and inclusive prosperity a reality for people living and working in London.

# <u>RSA</u>

The RSA's Inclusive Growth Commission was an independent, impactful inquiry designed to understand and identify practical ways to make local economies across the UK more economically inclusive and prosperous.

Discussion will cover

- 1. Definition of inclusive growth
- 2. The vision and values of inclusive growth that drive this work
- 3. Overview of their work in this area and any local data
- 4. Metrics needed to measure the success of inclusive growth
- 5. Best practice examples from the UK or internationally
- 6. Information about what councils can do to engage local residents.

## <u>Action</u>

The Commission to note the presentations and ask questions.