

Scrutiny Panel 7 th February 2018 Quarterly Finance and Budget Update	Item No 7
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Outline

The finance report attached covers:

- Presentation slides with key messages and updates in relation to the Budget and Local Government Settlement.
- Council's monthly Overall Financial Position Report – using the data from November's monitoring.

The OFP shows that the Council is forecasting a £5,585k overspend which is equivalent to 0.5% of the total gross budget.

This report highlights the latest financial position in relation to General Fund Revenue expenditure and Housing Revenue Account. The report also outlines the key areas of pressure within the budget.

Action

The Commission is requested to note the report and ask questions.