

Working in Hackney Scrutiny Commission 18 th September 2017 Local Economic Assessment	Item No 5
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Outline

The Commission will receive a presentation on the updated Local Economic Assessment for Hackney. In addition further information has been provided about the possible implications of Brexit for Hackney and deprivation.

Local Economic Assessment Chapters

Business and Enterprise

This report looks at how the local economy is performing and changing, the types of businesses in the borough and how this has changed in recent years.

Employment, Economic Activity and Self Employment

This paper profiles the working age population and workforce in Hackney. It examines employment in the borough using the latest official statistics as well as how this has changed in the decade between 2006 and 2016. This analysis focuses on resident employment as well as profiling employers in the borough.

Occupation and Employers

This paper examines occupations in the borough using the latest official statistics as well as how this has changed in the decade between 2006 and 2016. This analysis focuses on resident employment as well as profiling employers in the borough. The paper uses comparisons with neighbouring local authorities, the London region and Great Britain to provide a fuller analysis of Hackney's performance.

Qualifications and earnings

This paper examines qualifications, skills and earnings in the borough using the latest official statistics as well as how this has changed in the decade between 2006 and 2016. The paper uses comparisons with neighbouring local authorities, the London region and Great Britain to provide a fuller analysis of Hackney's performance.

Deprivation, economic inactivity, worklessness and benefits

This paper looks at the levels of deprivation in Hackney and it examines economic inactivity, worklessness and benefits in the decade between 2006 and 2016 using the latest official statistics.

Additional Background Papers

Implications of Brexit for London Borough of Hackney

This briefing estimates the number and characteristics of EU residents in Hackney to identify industries which may be at most risk in terms of loss of access to labour and skills shortages in the wake of Brexit. The second section provides an analysis of the way in which future growth expectations for Hackney may need to be re-examined based on lower numbers of net international migration in future.

The briefing also explores some of the possible wider implications for Hackney - these cover a range of issues connected with having a lower EU population, economic challenges which may arise from a period of uncertainty post-Brexit and changes to legislative and funding arrangements.

Indices of Multiple Deprivation 2015 Briefing

This briefing provides information on the Indices of Deprivation. The Indices of Deprivation is based on small geographical areas called lower level Super Output Areas (LSOAs). Hackney has 144 LSOAs and each LSOA across the country contains, on average, 1,500 residents and 650 households.

Action

The Commission is requested to note the presentation and ask questions.