

<b>Governance &amp; Resources Scrutiny Commission</b> 20 <sup>th</sup> February 2017 <b>Council Budget 2017/18</b>	Item No <b>6</b>
--	---------------------

### Outline

The Commission will receive an update on the forecast Council budget and spend for 2017/18. The 2017/18 budget report is still being finalised. G&R is provided with information that has been discussed at Cabinet. The purpose of the attached reports is to provide the Commission with background information about the Council's budget position in advance of the update on the annual setting process and budget strategy.

Reports attached in the agenda:

**Council Tax Base and Business Rates** – this reports provide information on the estimated income from council tax that will be collected for 2017/18 and the baseline level of Local Business Rate income the Council will be likely to receive for 2017/18.

**Capital Scheme Update** – This is the seventh report on the capital programme for 2016/17 and includes capital project for Finance & Corporate Resources and Neighbourhoods. This report updates Members on the current position of the Capital Programme for schemes where resources have previously been allocated as part of the budget setting process, as well as additional resource and spending approvals for new schemes where required.

### **Overall Financial Position -**

This report describes the Council's financial position as at the end of November 2016. Full Council agreed the 2016/17 budget on 2<sup>nd</sup> March 2016. This is the sixth OFP report for 2016/17 based on detailed November monitoring data from directorates. The current forecast is an overspend of £2,880k at the end of the year. This report details spend by directorates and covers the General Fund and Housing Revenue account budget position.

This information will be accompanied by a presentation on the night.

### Action

The Commission is requested to note the reports and ask questions.